



e-News  
April 2017

## contents

# Welcome



We are excited to bring to you our revised GreaterGood e-News.

Established in 2003 by the Public Trustee and Guardian, GreaterGood has achieved a formidable record in the ACT community.

GreaterGood combines the trust, strength and permanence of the Public Trustee and Guardian with the flexibility to incorporate your philanthropic needs whether it be corporate, family, will bequest, scholarship, environmental or workplace-giving.

We invite you to logon to our website at [www.greatergood.org.au](http://www.greatergood.org.au) to find out all about how you can use GreaterGood to deliver your philanthropic aims, simply, securely, efficiently and at minimal cost.

We trust you will find GreaterGood e-News interesting and informative.

**Andrew Taylor**  
TRUSTEE

Welcome	1
Meet our people	2
Workplace giving	3
The gift that keeps on giving	4
Events	5
Our workplace giving scheme	5
New funds established	6
Donate online to a greatergood fund	7
Financials and audit	8

# greater good

Noun (edit)

greatergood (uncountable)

The benefit of the public, of more people than oneself; that which is better and more correct.

## About GreaterGood

Established in 2003, Canberra's first Public Charitable Foundation, GreaterGood (The Capital Region Community Foundation), is a Public Ancillary Fund under the *Income Tax Assessment Act 1997*.

Aptly named, GreaterGood seeks to 'link good people with good causes'. We are not a charity however we seek to bring charitable foundations within the grasp of ordinary Canberrans enabling everyone in our community to go about their charitable business leaving the fund management issues to us.

At the date of this report GreaterGood had \$18.5 Million in accumulated capital comprising 76 separate funds all working to inject perpetual capital into worthwhile causes in our City and Region.





# Meet our people

## Patron



**Lady Helen Deane** has been patron of GreaterGood since its establishment.

## Board



**Chair - Larry King**, former Executive Director of the Law Society of the ACT.



**Renee Le Grande**, General Manager, ACT Institute of Chartered Accountants

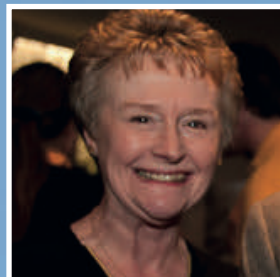


**Dianne O'Hara**, Chief Executive Officer of the ACT Law Society.

## Trustee



**Andrew Taylor** is Public Trustee and Guardian, and Trustee for the Capital Region Community Foundation.



**Maureen Cane**, Fitness Instructor, Canberra Citizen of the Year 2011, former CEO Volunteering and Contact ACT.



**Justice Richard Refshauge**, Judge - ACT Supreme Court.



**Doug Gillespie**, Founding Board Member.







# Workplace giving



Our flexible and adaptable workplace giving scheme has been adopted by two government and two private sector workplaces.

It's a structured means for employers and employees to donate to charitable causes with deductible gift recipient status, through automated payroll deductions.

Many workplace giving schemes are established by charities themselves as a means of fundraising ensuring that the benefit goes to that charity only.

The GreaterGood scheme provides for permanent distributions, freedom to decide who benefits and without administrative or establishment costs.

Flexibility is the key with endowment funds...you can benefit different charities each year and the scheme continues to provide benefit long after its members have left.

Becoming a philanthropist through a workplace giving scheme is a simple yet powerful statement for both employers/employees and your community.

....and remember, 100% of contributions go to work immediately to provide benefit.

Download a Fact Sheet from our website at [www.greatergood.org.au](http://www.greatergood.org.au) and call us on 62079800 for information about how you can establish a scheme in your workplace to benefit your chosen charities.

## Set up workplace-giving in your workplace today... The GreaterGood way!

### Step 1

It's easy to establish, call us on 62079800. We'll help you design a payroll deduction form and intranet page. There is no establishment or administrative cost. Your payroll office will deduct the amount nominated by your individual staff members from their pay into your workplace giving account with GreaterGood. Deductions are recorded on your Group Certificate/Payment Summary.

### Step 2

Your donation keeps on giving in perpetuity. Your scheme will be advised of the amount available for annual distribution to your chosen Deductible Gift Recipient charity and you can then direct us to make the payment or arrange a promotional cheque handover at a social club function. A gift through your workplace giving scheme with GreaterGood goes significantly further as it keeps on giving - making a difference where it matters most.

### Step 3

Regular giving through your workplace giving scheme with GreaterGood allows charities to plan confidently for the future and saves on their administration costs. Meaning you're supporting them in more ways than one.





# The gift that keeps on giving

## Doug Gillespie

GreaterGood Board Member

Today we hear of many worthy community and charitable causes vying for public support and we may well wish they could help the Canberra's struggling charities more.

Philanthropy may be growing but household budgets leave limited dollars spare for even our most favoured causes. So it makes sense for charities to explore innovative ways to attract not only immediate funds but ongoing support for the future.

Everyone - governments, trustees, financial institutions and other professionals - should encourage philanthropy in any way that appeals to the giver and this may include giving tax concessions and offering the convenience and ongoing recognition available through named family charitable funds.

Family charitable funds have been available since 2001 when the government introduced the concept of the Private Ancillary Funds (PAF) to receive capital for investment, give an immediate tax deduction and generate an income for annual distribution to worthy charities. PAFs can be created with the help of your lawyer and accountant and the attraction is the ability to settle capital and maintain ongoing involvement.

An even more accessible and cost effective way of creating a family charitable fund is through Canberra's local charitable foundation, GreaterGood. GreaterGood provides an umbrella facility for charitably minded people to establish their own named charitable account with a settlement of

funds of as little as \$20,000 attracting full tax deductibility and no establishment costs. GreaterGood has brought the concept of an ongoing charitable fund into the reach of everyday people. Funds are invested for both growth and income and recipient charities receive helpful annual distributions to fund their charitable works; distributions that will increase with time and go on forever, truly a gift that keeps on giving.

Under your will, you can create your own named commemorative charitable fund to ensure that your support of charities can be ongoing. The fund will safeguard your capital as you have done during your lifetime and will distribute the annual income to your recommended charities.

Additionally there are capital gains tax advantages regarding assets that carry a potential tax liability.

For further information on this attractive charitable option please visit [www.greatergood.org.au](http://www.greatergood.org.au) or ring Tracey Jay of GreaterGood on 62079800 for an information pack. The Public Trustee and Guardian [www.ptg.act.gov.au](http://www.ptg.act.gov.au) provides a will service for persons wishing to provide for a GreaterGood fund under their will.







# Events



*PTG staff member Giesel Manalo on the PTG stall - 2017 Seniors Week Expo*



*PTG staff members Zia Khan, Giesel Manalo, Lisa Hall and Sarah Cramond at PTG's Seniors Week Forum - March 2017*

## Seniors Week Forums March 2017

During Seniors Week 2017, the Public Trustee and Guardian (PTG) held two free forums on the value of having and up to date Will and the concept of Substitute Decision-making. The forums highlighted PTG's services and were well attended. A complimentary Will consultation was provided to everyone in attendance.

## Seniors Week 2017 Expo

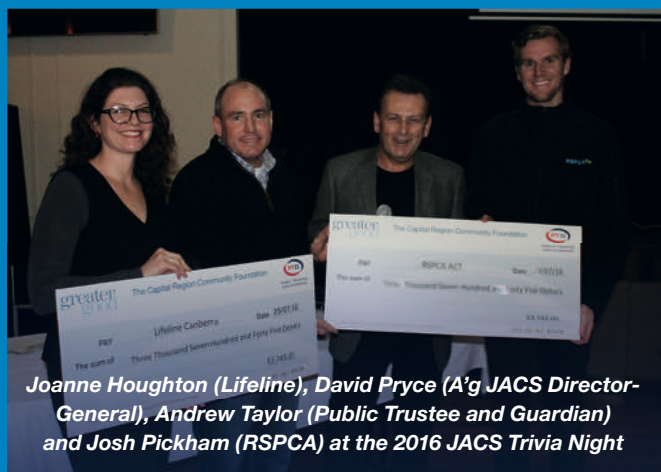
Organised by the ACT Council on the Ageing COTA (ACT) the Seniors Week 2017 Expo held 20 March to 23 March 2017 was a great opportunity to promote community organisations and drew strong crowds. Participating organisations commented favourably on the level of positive enquiry at this event.

GreaterGood was represented at the Expo and Public Trustee and Guardian staff answered questions on Wills, Enduring Powers of Attorney, Guardianship/Financial Management, Family Provisions matters, Deceased Estates and Charitable Foundations.

## Our Workplace Giving Scheme:

### ACT Justice and Community Safety (JACS) Directorate - Workplace-Giving

The JACS workplace giving scheme 'JACS4 GreaterGood' held its annual Trivia night at the Deakin Sports Club in August 2016. Over 90 JACS staff attended raising \$2,469.05 from Trivia, Music, Pictionary and Bingo towards JACS4GreaterGood.



*Joanne Houghton (Lifeline), David Pryce (A'g JACS Director-General), Andrew Taylor (Public Trustee and Guardian) and Josh Pickham (RSPCA) at the 2016 JACS Trivia Night*

During the evening, President of ACT Lifeline - Joanne Houghton, and Josh Pickham – RSPCA accepted this year's JACS4GreaterGood distribution cheques of \$3,745.00 each from A'g JACS Director-General David Pryce.





# New funds established

## Letts Charitable Fund

Mr Letts approached GreaterGood establishing a charitable fund as the most effective way for them to perpetually support their chosen charities.

## Heather Margaret Ryan Charitable Fund

Ms Ryan established a Memorial Fund when making her Will with the Public Trustee and Guardian. Ms Ryan requested that the benefit of her fund be distributed to the Multiple Sclerosis Limited for the welfare of people with Multiple Sclerosis.

## Lindsay Dove Fund

The fund was established by an anonymous donor to assist where the Gunning District Community Health Service Inc provide a recommendation.

## Vizma Trepins Memorial Fund

Ms Trepins established a Memorial Fund when making her Will with the Public Trustee and Guardian. Ms Trepins requested that the benefit of her fund be distributed to charities supporting animal welfare as determined by the GreaterGood Board.

## Alan Thomas Bishop Memorial Fund

Mr Alan Thomas Bishop established a Memorial Fund when making his Will. Mr Bishop requested that the benefit of his fund be distributed in equal parts to John Curtin School of Medical Research, Society of St Vincent De Paul Pty Limited, Australian Red Cross, University of Canberra and the ACT Athletic Association.

## Bub 4 Life Fund

The fund was established in memory of Bianca Picardi to assist with the youth of the Upper Lachlan Shire Council.





# Donate online to a greatergood fund

Canberra Connect provides access to a range of Government information and services. By arrangement with Canberra Connect, GreaterGood now accepts donations online direct to GreaterGood fund accounts. A facility has been developed at <http://www.greatergood.org.au/greatergood-fund> through which tax deductible donations may be made simply and conveniently online to a range of GreaterGood funds. You will receive a tax-deductible receipt at the time of making your payment and your donation may be anonymous if you wish.

## Distributions since January 1 2014

ACT JEWISH COMMUNITY BEQUEST FUND	\$26,923.00
ACT LAW SOCIETY FUND	\$4,500.00
AERIAL4GREATERGOOD	\$5,315.00
ANNA OSZLANSKI MEMORIAL FUND	\$10,500.00
ARTHUR EDWARD SMITH MEMORIAL FUND	\$20,230.00
AUSTRALIAN SECURITY MEDALS	\$800.00
BASIL VINCENT MEMORIAL FUND	\$52,500.00
BELCONNEN MINOR RUGBY LEAGUE	\$12,598.00
BILLBERRY BLUE STOCKING FUND	\$3,769.00
BOB & GERT MUNRO MEMORIAL FUND	\$47,190.00
BOUNDLESS CANBERRA	\$360.00
BRAY KARGAS	\$8,630.00
BUNGENDORE COMMUNITY FOUNDATION	\$14,400.00
CANBERRA DISASTER RECOVERY FUND	\$2,100.00
CANBERRA HOSPITAL GIFT FUND	\$263,779.50
CANBERRA HOSPITAL OPEN FUND	\$89,672.87
CANBERRA SHIELD CHARITY GOLF	\$7,333.82
CAPITAL WOODLAND & WETLANDS CT	\$22,861.03
CAPITAL WOODLAND & WETLANDS	\$1,033,105.76
CHRISTOPHER VAN LEEUWEN ASTHMA	\$1,275.00
COLIN CYRIL TELFER MEMORIAL FUND	\$80,799.00
COMMON GROUND ACT	\$2,630.00
CROOKWELL/TARALGA AGED CARE FUND	\$2,075.00
DAVID AND SUSAN CHESSEL	\$7,141.84
DOWNES FAMILY MEMORIAL FUND	\$2,490.00
ERIC CRAWFORD MEMORIAL FUND	\$119,000.00
FOOTPRINTS FOREVER FOUNDATION	\$143.00
FOUNDATION CHALLENGE FUND	\$785.00
FRANCIS CARROLL SCHOLARSHIP FUND	\$9,962.00
FREIDA NOMCHONG MEMORIAL FUND	\$9,710.00
GIBSON FAMILY FOUNDATION	\$3,955.00
GIVING HEART CANBERRA'S HEALTH	\$838.00
HADDON SPURGEON CHARITABLE TRUST	\$8,743.00
HANDS ACROSS CANBERRA GIFT	\$62,363.00
HARRY AND HELEN NOTARAS FUND	\$8,100.00

JACS4GREATERGOOD WORKPLACE GIVING FUND	\$15,410.00
JANICE MARGARET BOLAND MEMORIAL FUND	\$17,300.00
JOHANNA WYLD MEMORIAL FUND	\$20,250.00
KING FINANCIAL SERVICES	\$6,096.00
LIFELINE CANBERRA FOUNDATION	\$1,740.00
LINDA BROWN FUND	\$25,696.82
LINDSAY DOVE FUND	\$235.00
MATTHEW CALLAGHAN MEMORIAL FUND	\$1,990.00
MOLLY MURRAY FOUNDATION	\$31,005.00
THE MUNDANGO CHARITABLE TRUST	\$8,076.00
NANCY MARTIN MEMORIAL FUND	\$2,607.00
NATIONAL ARBORETUM NBPCA GIFT FUND	\$12,633.00
NATIONAL ARBORETUM GIFT FUND	\$62,834.00
PALMER FAMILY MEMORIAL FUND	\$22,080.00
PETER BLACKSHAW CHARITABLE FUND	\$670.00
PETER ROBERT BRAUER MEMORIAL FUND	\$7,870.00
POORCOUNTRY CHARITABLE TRUST FUND	\$96,190.00
PRANCE FAMILY MEMORIAL FUND	\$261,500.00
RACHEL BAKER MEMORIAL FUND	\$2,763.00
RALF IANNUZZI MEMORIAL FUND	\$21,580.89
RICHARDSON FAMILY TRUST	\$2,580.00
ROSS AND BARBARA GOODE MEMORIAL FUND	\$12,665.97
ROTARY CLUB OF CANBERRA CITY	\$10,000.00
SALLY SINISOFF FUND	\$27,170.00
SILVER BIRCH FOUNDATION	\$16,850.00
SPAUL FAMILY CHARITABLE FUND	\$670.00
TARA COSTIGAN FOUNDATION	\$8,039.51
UPPER LACHLAN FOUNDATION GIFT	\$2,086.00
UPPER LACHLAN FOUNDATION	\$3,058.00
WALTER TURNBULL CHARITABLE FUND	\$1,500.00
WOOLRIDGE & BURROW MEMORIAL FUND	\$6,450.00
YOUNG CHARITY FUND	\$6,140.00
YOUNG FAMILY FOUNDATION	\$1,720.00
<b>TOTAL</b>	<b>\$2,664,034.01</b>







# Financials and audit

## End of Year audit

The Special Purpose Financial Statements of the Capital Region Community Foundation Gift and Open Funds for the year ended 30 June 2016 were audited by the ACT Auditor-General.

The Auditor-General commented that the financial statements of both funds present fairly in all material respects, the financial position of the Fund as at 30 June 2016 and the results of its operations and cash flows for the year ended, in accordance with the financial reporting requirements of the Declaration of Trust described in Notes 2 of the financial statements.

## Public Ancillary Fund Auditors Statement of Compliance

GreaterGood is a community foundation incorporating a Public Ancillary Fund and is required to undergo an annual audit to ensure compliance with the Public Ancillary (PuAF) Guidelines prepared by the Australian Taxation Office.

The ACT Auditor-General undertook an audit for 2015-16 and found that GreaterGood was in compliance with the Guidelines.

## End of Year Financial position

### Open Fund

In 2015-16 the Open Fund recorded a Income of \$358,964 compared with \$2,778,996 for the previous year and Expenses of \$398,096 compared to \$499,841 for the previous year.

### Gift Fund

In 2015-16 the Gift Fund recorded Income of \$1,158,365 compared with \$1,237,996 for the previous year and Expenses of \$494,768 compared to \$423,024 for the previous year.

The PuAF Guidelines include a change in the annual distribution requirement from net income (as per previous ATO requirements) to 4% of the value of capital as at the start of the year. The auditor certified that GreaterGood has distributed the required 4% of the value of the capital.

## Financial Position at 30 June 2016

Open Fund -	\$6,182,278
Gift Fund -	\$10,798,327
<b>Total Equity -</b>	<b>\$16,980,605</b>



PUBLIC TRUSTEE  
AND GUARDIAN

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